

**Date:** 23<sup>rd</sup> September 2025

To  
BSE Limited  
Phiroze, Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

To  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: SHILPAMED / Security Code: 530549

**Sub: Proceedings of the 38<sup>th</sup> Annual General Meeting**

**Ref: Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are submitting herewith the details regarding the proceedings of 38<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Tuesday, 23<sup>rd</sup> September 2025 at 11.00 a.m. and concluded at 11.47 a.m through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) at the Registered office of the Company. The Insta-Poll commenced after the conclusion of AGM for 15 minutes.

Summary of proceedings as required under Regulation 30, Part-A of Schedule III of the SEBI (LODR) Regulations, 2015 is Annexed hereto.

This is for your information and records.

Thanking you

Yours faithfully

**For Shilpa Medicare Limited**

**Ritu Tiwary**

**Company Secretary & Compliance officer**

**ANNEXURE**  
**SUMMARY OF THE PROCEEDINGS OF 38<sup>th</sup> ANNUAL GENERAL MEETING OF**  
**SHILPA MEDICARE LIMITED**

The 38<sup>th</sup> Annual General Meeting (AGM) of the Members of Shilpa Medicare Limited ("the Company") was held on Tuesday, 23rd September 2025 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) at the Registered Office of the Company in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Total number of shareholders as on Record Date: 51999

Members present through Video Conference: 66

Mr. Omprakash Inani, Chairman of the Company chaired the meeting and with the permission of the Chair, Ms. Ritu Tiwary, Company Secretary commenced the meeting. She introduced members on the Board, Key Managerial Personnel's, Auditors & Key Executives of the Company. She also confirmed that the respective Chairperson of the Audit Committee & Nomination & Remuneration Committee, Directors, Statutory Auditors, Secretarial Auditor, Scrutinizer, Chief Financial Officer were present at the AGM. With requisite quorum being present the meeting was called to order.

- With the permission of the Members & Chairman, Company Secretary took the Notice of the 38<sup>th</sup> Annual General Meeting, Directors Report along with Annexures and the Financial Statements for the year ended March 31, 2025 along with the Statutory Auditors' Report and Secretarial Auditors Report as read, as the report of Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.
- The Company Secretary invited the Chairman to deliver his speech. Thereafter, the Chairman addressed the Members on the performance of the Company and key contributions.
- It was then followed by the Managing Director's speech on the Company's outlook and future plans.
- Company Secretary thanked the Chairman and the Managing Director, and she apprised that the members who have not voted during the remote e-Voting may cast their respective votes through insta poll within 15 Minutes from the conclusion of Annual General Meeting.

The following resolutions as set out in the Notice convening the 38<sup>th</sup> Annual General Meeting were transacted at the meeting:

S.No	Resolutions Description	Type of Resolution Ordinary /Special
1	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the report of board of directors and auditors thereon.	Ordinary Resolution
2	To declare dividend of 1.00/- per equity shares for the financial year ended 31 March 2025	Ordinary Resolution
3	To appoint a Director in place of Mr. Omprakash Inani (DIN:08189713) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
4	Ratification of remuneration of Cost Auditors	Ordinary Resolution
5	Re-appointment of Mr. Sharath Reddy Kalakota (DIN: 03603460) as a Whole Time Director of the Company.	Ordinary Resolution
6	Re-Appointment of Dr. Anita Bandyopadhyay (DIN:08672071), as a Women Independent Director of the Company	Special Resolution
7	Appointment of Mr. Ashraf Loutfy Abdelhamid Allam (DIN: 1192531), as an Independent Director of the Company	Special Resolution
8	Revision in remuneration of Mr. Keshav Bhutada (DIN: 08222057) as Executive Director & CEO in Shilpa Pharma Lifesciences Ltd., a material subsidiary w.e.f 24th May 2024	Special Resolution
9	To consider appointment of Mr. D S Rao, Practicing Company Secretary, as Secretarial Auditor of the Company for a period of five years from the ensuing AGM	Ordinary Resolution
10	Issue of Bonus Shares	Ordinary Resolution

- Thereafter, on the direction of the Chairman, Ms. Ritu Tiwary begun the question & answer (Q & A) session; Mr. Vishnukanth Chaturbhuj Bhutada, Managing Director, of the Company addressed the queries on behalf of the Board.
- After the Q & A session It was further informed that the combined results of e-voting and voting through insta poll along with the Scrutinizer's Report shall be declared to the Stock Exchanges within the due timeline and the same shall be placed on the website of the Company. The resolutions, if passed, shall be considered as passed effective on 23<sup>rd</sup> September 2025.

The 38<sup>th</sup> Annual General Meeting was concluded at 11.47 a.m by conveying a vote of thanks to the Chair, Directors and members of the Company.

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